



# Montevideo electricity market





## Overview

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The average electricity price in Uruguay has decreased from \$5. The top amount of capacity installed in Uruguay in 2024. The electricity sector of Uruguay has traditionally been based on domestic hydropower along with thermal power plants, and reliant on imports from Argentina and Brazil at times of peak demand. Investments in renewable energy sources such as wind power and solar power over the preceding 10 years. Uruguay is globally recognized for its significant achievements in renewable energy development. As the country transitions to the second stage of decarbonization of its energy matrix and looks to increase energy exports, there will be new opportunities for companies that can provide solutions. With a power score of 2.09, Uruguay ranks number 46 among Emerging markets and number 8 in the Latin America region. 87% in 2023, which is somewhat lower, compared with 9. Nuclear is banned, and energy efficiency measures are in place. The country aims for carbon neutrality by 2050.



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### Energy Industry in Uruguay

Coal is practically not used in electricity production and creased sharply and reached 8.48 thousand short tons imports of this resource are small; its consumption has (Figure 2).

### Climatescope 2025 , Uruguay

This is the 14th edition of Climatescope, BloombergNEF's annual assessment of energy transition opportunities in emerging markets. It highlights how the energy transition is progressing in these markets and how they ...



### Uruguay Energy Information

Energy prices remain high in South America, with regulated costs for electricity and gas. Transport and residential sectors show moderate growth, with oil and electricity as dominant fuels.

### [Uruguay's Action Plan and Experience for Power Sector ...](#)

Uruguay's electricity matrix reached 92% renewables even in the year with the lowest hydro contribution on record. The robustness of the National Interconnected System (SIN) has been increased through distributed ...



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## Electricity sector in Uruguay

The electricity sector of Uruguay has traditionally been based on domestic hydropower along with thermal power plants, and reliant on imports from Argentina and Brazil at times of peak demand.

### [Uruguay's Renewable Charge: A Small Nation, A Big Lesson For](#)

Uruguay built a power grid that runs 99% on renewables--at half the cost of fossil fuels. Here's how its bold energy overhaul became a global model.



## Uruguay

The Municipality of Montevideo had set a goal of reaching 150 electric taxis by 2025. As of June 2025, there is no official confirmation on whether this target has been achieved.

### [Market Intelligence for Energy & Utilities](#)



## [in Montevideo](#)

Expert Market Intelligence solutions tailored for the Energy & Utilities industry in Montevideo. Transform your business with IndoTectonic's specialized technology services.



## [Consumer electricity prices , Uruguay - yearly data, chart and table](#)

Official and up-to-date data of Uruguay for all years of statistics, in an easy-to-read format. Analysis of consumer electricity prices with advanced tools for comparisons, trends, shares, and various metrics.



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