



# New Energy Storage Market





## Overview

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After a historic 2025, when global BESS capacity surpassed 250 GW and overtook pumped hydropower, momentum is set to accelerate in 2026. Key markets are expanding, emerging regions are stepping into the spotlight, and battery storage is increasingly replacing gas generation. Since 2024, gigawatt-hour projects have been commissioned or started construction in not only the US and China, but also Saudi Arabia, South Africa, Australia, Netherlands, Chile, Canada and the UK. BloombergNEF expects additions to grow 35% this year, setting a record for annual additions, at 94. Installations passed 100 GW for the first time – a milestone achieved even as some of the largest energy markets grappled with significant policy shifts. Instead, they will be relying on market mechanisms, introducing. The Energy Storage Market Report is Segmented by Technology (Batteries, Pumped-Storage Hydroelectricity, Thermal Energy Storage, Compressed Air Energy Storage, Liquid Air/Cryogenic Storage, Flywheel Energy Storage, and More), Connectivity (On-Grid and Off-Grid), Application (Grid-Scale Utility. Energy storage is expected to play a significant role in enabling the global data centre build-out, although the commercial and financing models developers will use are evolving, Energy-Storage. 3 billion in 2023 and is projected to reach around \$246. This exponential growth is driven by the escalating demand for renewable energy.



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### [Energy Storage Outlook: The expanding role of BESS in global ...](#)

The battery energy storage market continues its rapid growth, reshaping power systems worldwide. After a historic 2025, when global BESS capacity surpassed 250 GW and overtook ...

### [New Energy Storage Market Report . Global Forecast From 2025 To ...](#)

The global new energy storage market size was valued at approximately \$81.3 billion in 2023 and is projected to reach around \$246.5 billion by 2032, growing at a remarkable CAGR of 13.2% over the ...



### **Energy-Storage.News**

Battery energy storage projects have emerged as the dominant force in Australia's energy investment landscape, accounting for 46% of the nation's 64GW development pipeline, according to the ...

### [Battery storage outlook boosted by thirst for firm power](#)

Battery storage can also be deployed faster than new gas or nuclear plants. Join hundreds of senior executives across energy, industry and finance at Reuters Events Global Energy Forum 2026.



### [Energy Storage Market Size, Growth, Share & Industry Trends](#)

Batteries accounted for 53.84% of the 2025 energy storage market size, anchored by LFP and growing sodium-ion volumes, while hydrogen storage is forecast to expand at a 38.50% ...



### [Energy Storage Rides a Wave of Growth but Uncertainty Looms: ...](#)

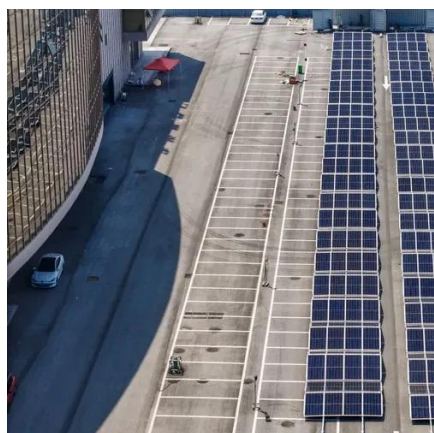
In this report, our lawyers outline key developments and emerging trends that will shape the energy storage market in 2025 and beyond.

#### FLEXIBLE SETTING OF MULTIPLE WORKING MODES



### [Energy Storage Systems Market Size, 2025-2034 Forecast](#)

The energy storage systems market size exceeded USD 668.7 billion in 2024 and is expected to grow at a CAGR of 21.7% from 2025 to 2034, driven by the rising demand for grid stabilization and energy ...



### [Energy storage: 5 trends to look for in](#)



## 2026 , Wood Mackenzie

Regional dynamics demonstrate energy storage markets reaching maturity. Explore this evolution and our analysis of the key global themes to watch in the year ahead.



## **Global energy storage market: review and outlook**

In 2025, the global energy storage market is projected to maintain its growth trajectory, with new installed capacity reaching 221.9 GWh, up 26.5% YoY, as InfoLink forecasts.

## **Global Energy Storage Growth Upheld by New Markets**

The global energy storage market is poised to hit new heights yet again in 2025. Despite policy changes and uncertainty in the world's two largest markets, the US and China, the sector ...

### **ESS**





## Contact Us

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