



# Solar inverter shipments





## Overview

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Global PV inverter shipments increased by 10% to 589 GWac in 2024, with growth occurring in Asia Pacific and the Middle East, while the US and European markets contracted, according to a report by Wood Mackenzie. Nine of the top 10 PV inverter suppliers are based in China. According to Wood Mackenzie's "Global Solar Inverter and Module-Level Power Electronics Market Share. In 2024, global solar PV inverter shipments reached 589 gigawatts alternating current. Get notified via email. The rapidly expanding solar sector has a key role to play in meeting ambitious decarbonisation goals across the globe Photo: Adobe Stock/Saravut The global energy landscape saw a significant shift in 2023, marked by a 56% increase in solar photovoltaic (PV) inverter shipments, to reach 536 GWac. This report provides insight into the global and regional PV inverter markets, presenting a detailed breakdown of 2024 full-year shipment data, outlining demand trends and shipments by product-type.



## Solar inverter shipments



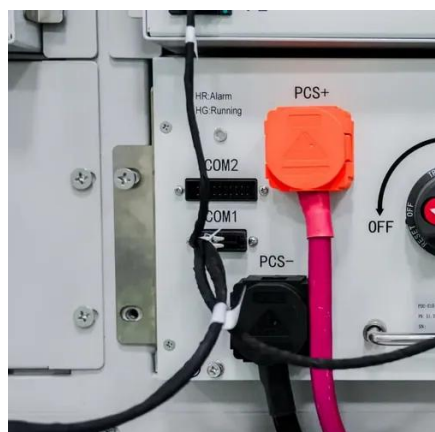
- ✓ IP65/IP55 OUTDOOR CABINET
- ✓ WATERPROOF OUTDOOR CABINET
- ✓ 42U/27U
- ✓ OUTDOOR BATTERY CABINET

### [SINENG Electric Ranks 4th Globally in PV Inverter Shipments](#)

With outstanding market performance, SINENG Electric has maintained its position as the world's fourth-largest PV inverter supplier, marking the company's 12th consecutive year in the global ...

### [Interactive: Insights into the booming PV inverter market](#)

S& P Global Commodity Insights estimate that 527 GWac of PV inverters were shipped in 2023, a 57% increase on 2022 shipments. A booming Chinese market, and a significant pre ...

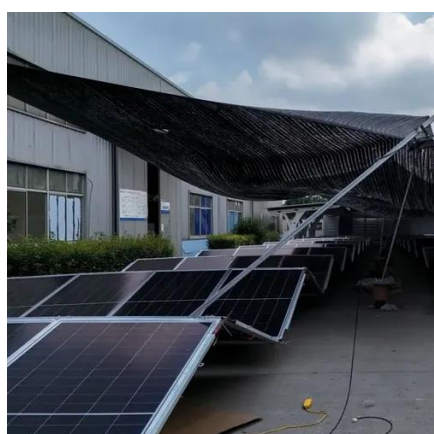


### **Global solar PV inverter shipments , Statista**

Since 2018, inverter shipments worldwide have increased by almost 480 gigawatts. Huawei, Sungrow Power Supply, and Ginlong Solis are some of the largest inverter manufacturers ...

### **Global Solar PV Inverter State of the Market 2025**

This report provides insight into the global and regional PV inverter markets, presenting a detailed breakdown of 2024 full-year shipment data, outlining demand trends and shipments by ...



### [Global PV inverter shipments grew by 56% in 2023 to 536 GWac](#)

Global PV inverter shipments grew by 56% to 536 gigawatts alternating current (GWac) in 2023, reflecting a strong year for the broader solar industry. The top 10 global PV inverter vendors ...

### [Global surge in solar PV inverter shipments highlights China's](#)

Global solar PV inverter\* shipments grew by 56% in 2023 to 536 GWac, with China accounting for half of all shipments as the country's solar demand doubled in 2023, according to the latest analysis by ...



### [Solar Inverter Shipments Forecast: Global Contraction in 2025-2026](#)

Global solar inverter shipments are forecast to decline through 2026, with regional contractions in China, Europe, and the U.S. driven by overcapacity, policy shifts, and competition, ...

### [Wood Mackenzie reports 10% rise in](#)



## [global PV inverter supply](#)

According to Wood Mackenzie's 2025 Global Solar Inverter Market Share Report, global PV inverter shipments grew by 10% in 2024 to reach 589GW AC. The Asia Pacific region has led this ...



## [Huawei, Sungrow retain lead in 589-GW PV inverter market in 2024](#)

Global PV inverter shipments increased by 10% to 589 GWac in 2024, with growth occurring in Asia Pacific and the Middle East, while the US and European markets contracted, ...



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